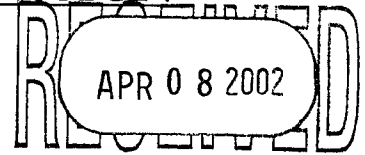


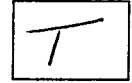
4-10-02 assessment db updated cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY



W-03293A
THIM UTILITY CO.
P. O. BOX 13145
TUCSON AZ 85732-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4-10-02 cm

SCANNED

10 APR 2002

COMPANY INFORMATION

Company Name (Business Name) <u>Thim Utility Co</u>		
Mailing Address <u>PO Box 13145</u>		
<u>TUCSON</u> (City)	<u>AZ</u> (State)	<u>85732</u> (Zip)
<u>520.290.1255</u> Telephone No. (Include Area Code)	<u>520.886.1977</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>Same</u>		
 (City)	 (State)	 (Zip)
 Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Cindy Shumate</u>		<u>Sec./Treas.</u>
(Name)		<u>Office Manager</u>
(Title)		
<u>Same</u> (Street)	 (City)	 (State) (Zip)
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
On Site Manager: <u>Charles A. Thim</u>		
(Name)		
<u>Same</u> (Street)	 (City)	 (State) (Zip)
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	<u>520.444.9939</u> Pager/Cell No. (Include Area Code)
Email Address _____		

Statutory Agent: Robin Thim

(Name)

PO Box 13145

(Street)

TUCSON

(City)

AZ

(State)

85732

(Zip)

520. 290. 1255

Telephone No. (Include Area Code)

520. 886. 1977

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Jerry Myers

(Name)

432 E. Speedway

(Street)

TUCSON

(City)

AZ

(State)

85705

(Zip)

520. 624. 8512

Telephone No. (Include Area Code)

520 792 0501

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Thim Utility Co

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	400	0	400
302	Franchises	500	0	500
303	Land and Land Rights	8630	0	8630
304	Structures and Improvements	14293	8011	6282
307	Wells and Springs	65394	33353	32041
311	Pumping Equipment	6416	3273	3143
320	Water Treatment Equipment	518	312	206
330	Distribution Reservoirs and Standpipes	1212	670	542
331	Transmission and Distribution Mains	198388	119301	79087
333	Services	17256	9664	7592
334	Meters and Meter Installations	10483	5344	5139
335	Hydrants	—	—	—
336	Backflow Prevention Devices	—	—	—
339	Other Plant and Misc. Equipment	—	—	—
340	Office Furniture and Equipment	7746	4683	3063
341	Transportation Equipment	608	363	245
343	Tools, Shop and Garage Equipment	4412	2452	1960
344	Laboratory Equipment	—	—	—
345	Power Operated Equipment	28215	15659	12556
346	Communication Equipment	150	85	65
347	Miscellaneous Equipment	—	—	—
348	Other Tangible Plant	1875	1875	0
	TOTALS	366,496	205,045	161,451

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Thim Utility Co

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	400	—	0
302	Franchises	500	—	0
303	Land and Land Rights	8630	—	0
304	Structures and Improvements	14293	50%	715
307	Wells and Springs	65394	50%	3270
311	Pumping Equipment	6416	50%	321
320	Water Treatment Equipment	518	50%	26
330	Distribution Reservoirs and Standpipes	1212	50%	61
331	Transmission and Distribution Mains	198388	50%	9919
333	Services	17256	50%	863
334	Meters and Meter Installations	10483	50%	524
335	Hydrants	—	—	0
336	Backflow Prevention Devices	—	—	0
339	Other Plant and Misc. Equipment	—	—	0
340	Office Furniture and Equipment	7746	50%	387
341	Transportation Equipment	608	50%	30
343	Tools, Shop and Garage Equipment	4412	50%	221
344	Laboratory Equipment	—	—	0
345	Power Operated Equipment	2825	50%	1411
346	Communication Equipment	150	50%	8
347	Miscellaneous Equipment	—	—	0
348	Other Tangible Plant	1875	—	0
	TOTALS	366496		17756

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	Thim Utility Co
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BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
ASSETS			
CURRENT AND ACCRUED ASSETS			
131	Cash	\$ 717	\$ 14599
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	5000	
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	5717	14599
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
FIXED ASSETS			
101	Utility Plant in Service	\$ 366496	\$ 366496
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	196819	205045
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 169677	\$ 161451
	TOTAL ASSETS	\$ 175394	\$ 176050

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Thim Utility Co

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	2250	2100
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 37046	\$ 37046
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$	\$

COMPANY NAME

Thim Utility Co

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 154 742	\$ 194 108
460	Unmetered Water Revenue		
474	Other Water Revenues	2050	2500
	TOTAL REVENUES	\$ 156 792	\$ 196 608
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	15673	14808
618	Chemicals		
620	Repairs and Maintenance	28257	31194
621	Office Supplies and Expense	66	80
630	Outside Services	91392	92764
635	Water Testing	7878	2691
641	Rents		
650	Transportation Expenses	1199	254
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	3138	7763
403	Depreciation Expense	17756	17756
408	Taxes Other Than Income	7226	9128
408.11	Property Taxes	11147	13677
409	Income Tax	SUBS	SUBS
	TOTAL OPERATING EXPENSES	\$ 183732	\$ 190115
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	1482	1054
	TOTAL OTHER INCOME/EXP	\$ 185214	\$ 191715
	NET INCOME/(LOSS)	\$ (28422)	\$ 4347

COMPANY NAME

*Thim Utility Co***SUPPLEMENTAL FINANCIAL DATA****Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 2000

Meter Deposits Refunded During the Test Year

\$ 250

COMPANY NAME

Thim Utility Co

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55.605490	7.5	55	8" (6')	2"
55.805632	7.5	65	8"	2"
55.511261	3.5	30	8"	2"
55.805631	10	100	10"	2"
55.525938	7.5	65	8"	2"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 35,558

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
3	1	N/A	
2	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
8000	1	8000	1
		5000	1
		1500	1
		5000	2
		5000	1

X

STATISTICAL INFORMATION

Total number of customers	<u>339</u>
Total number of gallons sold	<u>35 009 922</u> gallons

COMPANY NAME

Thim Utility Co

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported

Estimated or Actual Federal Tax Liability

State Taxable Income Reported

Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE_____
DATE_____
PRINTED NAME_____
TITLE

COMPANY NAME *Thim Utility Co Lazy B*

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	—		
302	Franchises	250	—	250
303	Land and Land Rights			
304	Structures and Improvements	1000	100	900
307	Wells and Springs			
311	Pumping Equipment	3000	300	2700
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	15000	1500	13500
333	Services	500	50	450
334	Meters and Meter Installations	500	50	450
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	20250	2000	18250

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Thim Utility Co Lazy B

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	—		
302	Franchises	250	—	—
303	Land and Land Rights	—		
304	Structures and Improvements	1000	5%	50
307	Wells and Springs	—		
311	Pumping Equipment	3000	5%	150
320	Water Treatment Equipment	—		
330	Distribution Reservoirs and Standpipes	—		
331	Transmission and Distribution Mains	15000	5%	750
333	Services	500	5%	25
334	Meters and Meter Installations	500	5%	25
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	20250		1000

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

Thim Utility Co Lazy B

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 5968	\$ 3556
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 5968	\$ 3556
	FIXED ASSETS		
101	Utility Plant in Service	\$ 20250	\$ 20250
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	1000	2000
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$	\$
	TOTAL ASSETS	\$ 25218	\$ 21806

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	<i>Thim Utility Co Larry B</i>
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BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	<i>225</i>	<i>285</i>
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$	\$

COMPANY NAME

Thim Utility Co Lazy B

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 16166	\$ 15692
460	Unmetered Water Revenue		
474	Other Water Revenues	220	210
	TOTAL REVENUES	\$ 16386	\$ 15902
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	1859	1108
618	Chemicals		
620	Repairs and Maintenance	2399	6026
621	Office Supplies and Expense	5	
630	Outside Services	7207	6850
635	Water Testing	157	704
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	630	778
403	Depreciation Expense	1000	1000
408	Taxes Other Than Income	810	751
408.11	Property Taxes	—	
409	Income Tax	Subs	Subs
	TOTAL OPERATING EXPENSES	\$ 14093	\$ 17217
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ 2319	\$ (1315)

COMPANY NAME

Thim Utility Co Lazy B

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
N/A				

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 1756

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
0		0	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
6000	1	2500	1

STATISTICAL INFORMATION

Total number of customers 23

Total number of gallons sold 1,707,564 gallons

COMPANY NAME

Thim Utility Co Est

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	—		
302	Franchises	—		
303	Land and Land Rights	—		
304	Structures and Improvements	4430	1634	2796
307	Wells and Springs	17238	10682	6550
311	Pumping Equipment	11533	10112	1415
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	92365	59629	32736
331	Transmission and Distribution Mains	188986	38886	150100
333	Services	22666	19672	2994
334	Meters and Meter Installations	7471	5679	1792
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2282	1909	373
341	Transportation Equipment	11155	2232	8923
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	512	512	0
346	Communication Equipment	262	262	0
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	358900	151221	207679

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Thim Utility Co E&T

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ (747)	\$ 3255
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$ 358900	\$ 358900
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	133314	151221
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 225586	\$ 207679
	TOTAL ASSETS	\$ 224839	\$ 210934

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Thim Utility Co EAT

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	—		
302	Franchises	—		
303	Land and Land Rights	—		
304	Structures and Improvements	4430	5%	222
307	Wells and Springs	17238	5%	862
311	Pumping Equipment	11533	5%	577
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	92365	5%	4618
331	Transmission and Distribution Mains	188986		9449
333	Services	22666		1133
334	Meters and Meter Installations	7471		374
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2282		114
341	Transportation Equipment	11155		558
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	512	—	0
346	Communication Equipment	262	—	0
347	Miscellaneous Equipment			0
348	Other Tangible Plant			0
	TOTALS	358900	✓	17907

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

Thim Utility Co E+T

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	3075	3875
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	159153	149910
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 162228	\$ 153791
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 8132	\$ 8132
211	Paid in Capital in Excess of Par Value	45500	45500
215	Retained Earnings	(2714)	
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$	\$

COMPANY NAME

Thim Utility Co. ET

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 132284	\$ 136658
460	Unmetered Water Revenue		
474	Other Water Revenues	1500	1700
	TOTAL REVENUES	\$ 133784	\$ 138358
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	27675	2881
615	Purchased Power	8018	9842
618	Chemicals		
620	Repairs and Maintenance	9541	12805
621	Office Supplies and Expense	224	
630	Outside Services	75716	77754
635	Water Testing	662	
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	623	5783
403	Depreciation Expense	13289	
408	Taxes Other Than Income	6229	6097
408.11	Property Taxes	482	480
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 142235	\$ 116302
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	17420	8493
	TOTAL OTHER INCOME/EXP	\$ 159655	\$ 124795
	NET INCOME/(LOSS)	\$ (25871)	\$ 13563

COMPANY NAME	Thim Utility Co E+T
--------------	---------------------

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	11/1/98			
Source of Loan	President			
ACC Decision No.	61137			
Reason for Loan	replace lines			
Dollar Amount Issued	\$ 183339	\$	\$	\$
Amount Outstanding	\$ 149914	\$	\$	\$
Date of Maturity	11/1/08			
Interest Rate	10.5			
Current Year Interest	\$ 8493	\$	\$	\$
Current Year Principle	\$ 8437	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 592

Meter Deposits Refunded During the Test Year

\$ 74

COMPANY NAME	Thim Utility Co EAT
--------------	---------------------

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-52481	15	90	8	4
55-618411	10	95	8	2 1/2

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
City of Tucson		1,419

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 30,029

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	3		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
25,000	1	5000	2
10,000	3	3000	1

STATISTICAL INFORMATION

Total number of customers	<u>264</u>	
Total number of gallons sold	<u>28,013,820</u>	gallons

COMPANY NAME Thim Utility Co YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 14157

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

RECEIVED
APR 08 2002

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Pima</u>	Director of Utilities
NAME (OWNER OR OFFICIAL) TITLE	<u>Robin Thim, President</u>	
COMPANY NAME	<u>Thim Utilityco</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 350,860

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 16574
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SIGNATURE OF OWNER OR OFFICIAL

520-290-1255

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

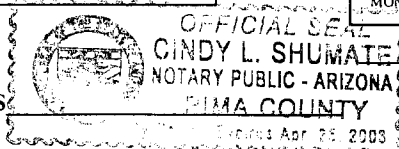
5th

DAY OF

COUNTY NAME	<u>Pima</u>
MONTH	<u>April</u>
DAY	<u>20</u>

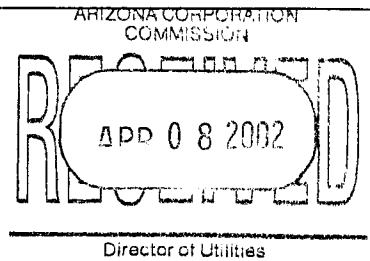
(SEAL)

MY COMMISSION EXPIRES



SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Pima</u>	
NAME (OWNER OR OFFICIAL) <u>Robin Thim</u>	TITLE <u>President</u>
COMPANY NAME <u>Thim Utility Co</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 350860

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 16576
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

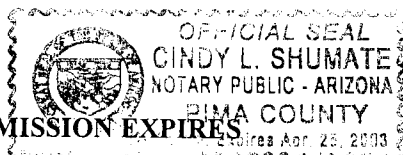
THIS

5th

DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME <u>Cindy Shumate</u>	
COUNTY NAME <u>Pima</u>	
MONTH <u>April</u>	20 <u>02</u>

X

[Signature]

SIGNATURE OF NOTARY PUBLIC

10 THIM UTILITY CO.
PHONE 290-1255
P.O. BOX 13145
TUCSON, AZ 85732



1/1 WELLS FARGO BANK, N.A.
TUCSON, ARIZONA 85711
91-119/1221

3893

10/29/2001

PAY TO THE
ORDER OF Pima County Treasurer

\$ **7,669.44

Seven Thousand Six Hundred Sixty-Nine and 44/100***** DOLLARS

20863002B3 / 21032019N5
2085502406 / 3031213969
20865010A3 / 2085413904
20863002B3 / 2085414006
MEMO property taxes 208611404

AUTHORIZED SIGNATURE

⑈003893⑈ ⑆122101191⑆0728⑈532854⑈

⑈0000766944⑈

11/26/01
12200061 14

4560087384

WFB LA, CA 11262001
TRACER # 0515 PKT. 001
122105278

1121073461

BANK OF AMERICA, N.A. TPE
⑈1221017064 E3727 90 P⑈
11/23/01

3250691852

NOV 23 01

0020

91234

FOR DEPOSIT ONLY
TO THE CREDIT OF
BETH FORD
PIMA COUNTY TREASURER
PIMA COUNTY, ARIZONA
412-724156

THIM UTILITY CO.
PHONE 290-1255
P.O. BOX 13145
TUCSON, AZ 85732



WELLS FARGO BANK, N.A.
TUCSON, ARIZONA 85711
91-119/1221

052101909 3784

04/27/2001

PAY TO THE
ORDER OF

Pima County Treasurer

\$ **6,487.88

Six Thousand Four Hundred Eighty-Seven and 88/100***** DOLLARS

30312139691200 20855024065101
20861014045101 20854140065101
20863002835101 2103209N50100
20854129045101 21016011B00100
20865010A35101

AUTHORIZED SIGNATURE

MEMO property taxes

⑈003784⑈ ⑆122101191⑆0728⑈532854⑈

⑈0000648788⑈

FOR DEPOSIT ONLY
TO THE CREDIT OF
BETH FORD
PIMA COUNTY TREASURER
PIMA COUNTY, ARIZONA
412-724158

54762
101

4502/8641
00000412/24156 05/22/01
BANK OF AMERICA, N.A. THE

423032182
122105278
RACER # 0184 PKT. 001
FB LA, CA 05232001

66180876
05/23/01
12200661
14